

NEWS

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2007 Exploration Program Underway on Belize Gold Property

May 14 , 2007

Erin Ventures Inc. (**EV: TSX-V**) announces that its 2007 field exploration is currently underway on the Ceibo Chico Gold Prospect in Belize. The goal of this exploration season is to establish drill targets within the 2 km wide zone of intrusive and meta-sedimentary rocks within the upstream portion of the Ceibo Chico River system. It was within this zone that the discovery of the quartz vein system containing significant free gold and sulphides (named Copal-1) was found.

Exploration during the 2007 field season will include the following activities to allow for the identification of drill targets:

- Channel sampling of the cliff faces at the Copal-1 site performed perpendicular to the bedding and the vein direction. The samples will be sent for geochemical analysis. The sampling will reveal whether the gold values extend into the host rocks;
- A program of 'ridge and spur' soil sampling in the ridge area between the two main drainages (the Ceibo Chico creek and the Chiquibul Creek). Soil samples will be collected every 50 meters and analyzed for Au + 30 elements;
- Trench across zones of anomalous soil values identified by soil geochemistry;
- Conduct channel sampling of any altered and mineralized zones that are exposed in the trenches;
- Perform additional prospecting in the Ceibo Chico and Chiquibul drainage systems, with particular attention paid to the sampling of float blocks that are altered (silicified), to help locate the potential source of the residual gold being recovered in both of these drainage systems which run parallel to and on either side of a 2 km wide ridge. These samples will be sent for geochemical analysis, and;
- Acquire and review all previous data from Belize that may have been completed by other companies, and government agencies. Of particular interest is any regional stream sediment data which may lead to the identification of additional target areas.

The Copal-1 Showing

- The Copal-1 showing is comprised of a cliff section, about 15-20 m in height immediately adjacent to the Ceibo Chico stream. A sequence of shallow dipping dark grey carbonaceous sediments with clearly evident low angle bedding (dipping at approx. 25 degrees) is exposed in the cliff face.
- Two narrow vein structures (each of 20-30 cm thickness) occur parallel to the bedding and are separated by an estimated 10-12 m of apparently unaltered sediments. The veins themselves contain gold (sometimes visible) as well as abundant arsenopyrite and galena, and hematite after pyrite. The lower vein is particularly rich in galena and arsenopyrite and contains gold values up to 25 g/t Au. The rock between the veins consists of carbonaceous siltstones and appears unaltered.
- Downstream from the Copal-1 showing, the drainage contains alluvial gold and frequent small blocks of quartz vein material. Alluvial gold is also present for some distance upstream from the Copal-1 showing, though quartz vein blocks are notably absent. This suggests a possible additional source for the gold in the creek.
- Besides the numerous blocks of carbonaceous siltstone noted upstream from the showing, there are also occasional large blocks (up to 75cm across) of reddish, intensely silicified and possibly intrusive material. This material is not vein material and contains only minor sulphides but the rock is intensely silicified and should be the subject of geochemical analysis as it may be derived from a larger zone of silica replacement.

About the Ceibo Chico Gold Prospect

- The Ceibo Chico Gold Prospect is located in the Cayo District of west/central Belize.

- The prospect property consists of 4 contiguous Exclusive Prospecting Licenses covering approximately 34 square kilometers, and a 38.85 hectare (96 acre) Mining License.
- Erin has an option agreement to acquire up to 90% equity in the Prospect.
- The local geology consists of intrusive and meta-sedimentary rocks which are bounded by volcanics to the south and Upper Cretaceous limestones to the north.
- The geology in the vicinity of the prospect area is dominated by a sequence of sediments comprising siltstones, mudstones, carbonaceous black shales and gritstones. The sequence has been locally deformed by a series of normal faults with minor throws (several metres), which frequently result in rotation of bedding adjacent to faults.
- A 2 km wide zone in the upper area of the drainage system appears to be the host rock for the residual gold in the drainage system.
- Residual gold has been recovered in the Ceibo Chico drainage as well as from the Chiquibul drainage which runs parallel to the Ceibo Chico creek, and is 2 km from the Ceibo Chico creek.
- Recent prospecting has revealed quartz vein float in the Ceibo Chico creek. Native gold has been noted in some of these blocks and galena and arsenopyrite is commonly associated with the quartz. Recent prospecting in Ceibo Chico has revealed two narrow and low angle vein structures which occur parallel to bedding in a cliff section in the Ceibo Chico drainage and contain gold values up to 25 g/t Au over 30 cm.

2006

Erin Reports Positive Interim Results from Belize Gold Property

June 2, 2006

Phase 2 - Bulk Sampling Program

Erin Ventures Inc. is pleased to announce that exploration on the Ceibo Chico Gold Project in western Belize is proceeding as planned. The first 14 days of this phase of bulk sampling focused on the Johnston Bench area of the Ceibo Chico Property. Approximately 800 cubic yards of material was processed, and 1,273.4 grams (40.94 troy ozs) of bright, crystalline, residual gold was recovered. This is a calculated grade of 1.59 gm raw gold/yd, or 1.27 gm Au/yd (pure gold), when considering a melt loss of 6% and a purity of 850 fine. At today's gold price*, recovered gold values averaged US\$25.73/yd, for a total of approximately US\$20,500 worth of recovered Au over this 14 day period. (* at US\$ 630/oz. Au) "

Close examination of the recovered gold has revealed its rough, crystalline nature," said Jim Wallis, P. Eng. and Director of Erin. "This is important in that it is indicative that a local source is responsible for the residual gold values we are recovering in the watershed."

The heavy mineral fraction that has been recovered, along with the residual gold values, is unique in that it is gray in color and contains only minor amounts of hematite and magnetite, but significant amounts of what has been tentatively identified as barite, along with small amounts of very small clear and yellowish crystalline minerals. Samples of this fraction have been submitted for ICP analysis and will also be submitted for full mineralogical identification.

Phase 2 - Prospecting, Trenching and Mapping Program Along with the continuation of bulk sampling at various sites within the Project, mapping and surface sampling is also underway. This mapping and surface sampling is concentrating on the approx. 2 km wide band of clastic rocks thought to be responsible for the residual gold values in the watershed. The first batch of collected rock samples are currently being assayed, with results expected within the next few weeks.

Because bedrock exposures are limited to short sections of Ceibo Chico Creek, considerable trenching is required to permit accurate mapping and sampling of bedrock. A Caterpillar 310B excavator has been contracted to facilitate this. The sampling procedure consists of trenching from surface through the weathered portion of bedrock and processing all of this material in a small bulk test trommel and sluicing system. This method permits the recovery of excellent bedrock samples for both mapping and assaying, and the recovery of residual gold values throughout the section, for evaluation purposes.

July 10, 2006

Erin Ventures Inc. is pleased to announce that exploration on the Ceibo Chico Gold Project in Belize continues to produce favorable results.

Bulk Sampling Program

During the month of June, the trenching and bulk sampling program on the Ceibo Chico Gold Prospect continued. Due to unseasonable weather and scheduled equipment modifications, sampling occurred over a 10 day period, with the following results:

- Testing occurred approximately 200 meters downstream from the Johnson Bench test site (as reported by Erin in a news release dated June 2, 2006).
- 904.92 grams (29.1 ozs) of bright, residual gold was recovered from approximately 625 cubic yards of trench material.
- The calculated grade equated to 1.45 gram of raw gold per yard.
- Considering a 6% melt loss and a raw gold purity of 850 fine, this equates to 1.16 g Au/yard, for a total of 23.25 ozs Au (pure gold) recovered.
- At current gold prices*, recovered gold values averaged US\$23.06/yard, for a total of approximately US\$14,415 worth of recovered Au over this 10 day period (* at US\$ 620/oz Au).

“ These results are consistent with our expectations,” said Jim Wallis, P. Eng., and Director of Erin. “ Previous hand testing has shown that the grade increases in the upstream portion of the drainage system.”

Prospecting and Mapping Program

Mapping and surface sampling continues on the approx. 2 km wide band of clastic rocks thought to be the host for the residual gold values in the watershed. Assay results for the first 37 bed rock samples collected along the Ceibo Chico drainage system have been received from Eco Tech Laboratory Ltd. in Kamloops, British Columbia. Of these, 9 samples returned anomalous Au values (>5 ppb), 5 samples reported Au values varying from 10 to 180 ppb, and 1 sample assayed 9.7 g/t or 0.283 oz Au/t. All of the anomalous grab samples were collected from the central portion of the recognized zone of clastic rocks.

Although lack of bedrock exposures in the jungle environment has been a limiting factor in mapping both structural controls and mineralization, the bedrock trenching program is contributing significantly to the mapping and sampling program.

Equipment Modification

Erin 's test trommel is currently undergoing field modifications which are expected to increase its capacity by approximately 60% (from 10 yards/hour to 16 yards/hour), simplify its operation, and possibly improve recovery. Modifications are expected to be complete within 10 days.

Future Plans

The excavator is currently advancing the access road further upstream. This will permit trenching and bedrock sampling to begin across the northern boundary of the clastic rock formation. It is expected that the recovery of residual gold will resume during this process.

The oncoming rainy season will limit access to the upper portion of Ceibo Chico drainage system. During this time, Erin plans to move the trommel downstream to the fan area, and complete a detailed bulk sampling program, with the goal of developing sufficient proven reserves with economic grades that justify construction and operation of a New Zealand Type floating dredge for next season. It is anticipated that this full sized production dredge would have the capacity to process approximately 100 yards/hour, and operate at a cost of approximately \$1/yard.

To date, Erin has expended approx. US \$130,000 conducting exploration work on the Ceibo Chico Gold Prospect, along with approx. US \$63,000 in capital purchases. Over the course of this exploration program, Erin has recovered a total of 2,251.39 grams (72.38 ozs) of residual raw gold.

"This exploration program is unique in that, as a result of trenching, a significant amount of residual gold is being recovered that will help off-set exploration expenditures. This rarely, if ever, is the case in an exploration project at this stage of development" said Jim Wallis, P. Eng., and Director of Erin .

19/9/06

Prospecting and Mapping Program

Recent prospecting has resulted in the discovery of a quartz vein system containing significant free gold and sulphides, hosted within the 2 km wide zone of meta-sediment and clastic rocks. Preliminary examination of this discovery reveals that several relatively flat lying (15° – 20°) quartz veins separated by 2 to 3 feet of silty meta-sediments, extend along the bedding planes of a silty meta-sediment. Vein widths vary from 10 to 14 inches. The discovery is significant in that it suggests that the quartz veins may originate from a deeper underlying intrusive. The exposure has been sampled, and these samples have been sent to Eco-Tech Labs in Kamloops, B.C. for assay.

An access road is currently being extended into this area to enable excavator trenching of the discovery, followed by detailed mapping and sampling of this area. It is anticipated that this program will result in the definition of drill targets for next season. Until now, lack of bedrock exposures has been a limiting factor in mapping both structural controls and mineralization of the approximately 2 km wide band of meta-sediment clastic rocks thought to be the host for the residual gold values in the watershed.

Bedrock Trenching Program

During the month of August, the bedrock trenching program on the Ceibo Chico Gold Prospect continued over a 15 day period. Testing occurred approximately 1.5 km upstream from the Johnson Bench test site (as reported by Erin in a news release dated June 2, 2006) on the right limit of Ceibo Chico Creek. All of the material excavated was processed through a test trommel with the following results:

- 1809.09 grams (58.17 troy ozs) of bright, crystalline residual gold was recovered from approximately 975 cubic yards of trench material.
- The calculated grade equates to 1.86 grams of raw gold per yard for this test sample.
- This equates to 1.49 g Au/yard, for a total of 1,445.46 grams (46.47 troy ozs) Au (pure gold) recovered (considering a 6% melt loss and a raw gold purity of 850 fine).
- Recovered gold values averaged US\$28.60/yard, for a total of approximately US\$27,882 worth of recovered Au for this test sample (at gold prices of US\$600/oz Au).

Results from Erin's trenching program have clearly shown that the amount of residual gold in the drainage system increases significantly as testing advances upstream. In addition, the gold recovered is becoming coarser and more crystalline, which indicates that it has not travelled far.

Bulk Sampling Summary 2005-2006

Sample location	gram/yard raw gold recovered	\$/yard Au (@ US \$600/oz)	Sample size (yards)	Description of recovered gold
(from North to South) Fan – Darrell Site right limit	0.23	\$3.38	7.8	fine gold with some small flakes
Fan – Darrell Site left limit	0.26	\$4.08	5.2	fine gold with medium size flakes
200 meters north of the Johnson Site	1.45	\$22.32	625	bright, residual gold
Johnston Site – bench gravel	1.10	\$18.11	46.7	coarse gold with largest nugget weighing 4.0 gm
Johnston Site - center of creek	1.57	\$25.84	12.1	coarse placer gold with the largest nugget weighing 4.75gm
Johnston Bench	1.59	\$24.50	800	bright, crystalline residual gold
1.5 km south of the Johnson Site	1.86	\$28.60	975	bright, crystalline residual gold

During the oncoming rainy season, Erin will move the trommel downstream to complete a detailed bulk sampling program on the fan area. A baseline and crossline grid is currently under construction in order to evaluate the fan, with the goal of developing sufficient proven reserves with economic grades that justify construction and operation of a New Zealand type floating dredge during the 2007 season. It is anticipated that this full sized production dredge would have the capacity to process approximately 100 yards/hour, and operate at a cost of approximately \$1.50/yard.

About the Ceibo Chico Gold Prospect

- The Ceibo Chico Gold Prospect is located in the Cayo District of west/central Belize.
- The prospect property consists of 4 contiguous Exclusive Prospecting Licenses covering approximately 34 square kilometers, and a 96 acre Mining License.
- Erin has an option agreement to acquire up to 90% equity in the Prospect.
- The local geology consists of intrusive and meta-sedimentary rocks which are bounded by volcanics to the south and Upper Cretaceous limestones to the north.
- A 2 km wide zone in the upper area of the drainage system appears to be the host rock for the residual gold in the drainage system.

21/11/06

CEIBO CHICO GOLD PROSPECT UPDATE

Erin Ventures Inc. has begun preliminary work on the Ceibo Chico gold prospect in western Belize.

Erin has made its first option payment under its agreement with Boiton Minerals, earning a 4.5-per-cent undivided interest in the Ceibo Chico gold prospect. Erin has incorporated a Belizean subsidiary, Ceiba Resources Ltd., through which all activities in Belize are now being conducted. All requisite work and property permits have been filed with the Ministry of Mines and Petroleum office in Belmopan, Belize.

Phase 1 2005 work program

Phase 1 of Erin's work program on the Ceibo Chico gold prospect is currently under way, and includes the following:

- a Unimog truck that will provide access to the site has been mechanically upgraded and serviced;
- access road improvements have been made;
- on-site camp repairs and upgrading are complete;
- demarcation of the northern boundary of the mining licence area as required by regulations is being completed;
- using an eight-inch suction dredge to obtain at least one bulk sample from the central portion of the mining licence area and one from the high-grade area near the southern boundary to confirm the recoverable grade of the alluvial gold values;
- collection of soil samples at 100-metre intervals from the lower pool to the headwaters of the Ceibo Chico (70 to 90 samples);
- collection of fist-sized samples of each different geological rock type encountered during the geochemical survey;
- initiate a geological mapping program; and
- completion of a hand trenching and sampling program in the area of the Ceibo Chico that produced the coarse and highest-grade gold values during the earlier dredge testing program.

Budget requirements for the remainder of the 2005 season total approximately \$20,000 (U.S.).

It is anticipated that this proposed exploration program will provide the necessary technical data to permit the logical design of both a lode and alluvial exploration program for the coming season. The 2006 exploration season will tentatively begin March 1 with the advent of the dry season.

When phase 1 is near completion, it is anticipated that a contracted excavator and loader will be on site to begin trenching and bulk sampling the extensive fan on lower Ceibo Chico.

About the Ceibo Chico gold prospect

- The Ceibo Chico gold prospect is located in the Cayo district of west-central Belize.
- The local geology consists of intrusive and metasedimentary rocks that are bounded by volcanics to the south and Upper Cretaceous limestones to the north.
- The prospect property consists of four contiguous exclusive prospecting licences covering approximately 34 square kilometres and a 96-acre mining licence.
- Historical past production included a single dedicated test, which was conducted by Boiton Minerals Ltd., between 2001 and 2002, and reportedly produced approximately 600 ounces of gold, with approximately 10 per cent of this amount, consisting of coarse gold and nuggets weighing between 0.25 ounce and 1.1 ounces.
- The Ceibo Chico Creek appears to cut a geological formation that is responsible for the placer gold values in the drainage system.
- Work to date suggests that the fan on the lower end of creek has the potential to continue to yield gold-bearing gravel. Trenching and bulk sampling should be undertaken in this fan area with the intent of defining a resource block of minable gold-bearing gravel.